

# FINANCIAL REPORT

FOR THE YEAR ENDED  
30 JUNE 2016



**GiveHappy LiveHappy**

## **VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

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## VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)

### DIRECTORS' REPORT

Your Board of Directors submit the financial report of the Volunteer Centre of Western Australia (Inc.) for the financial year ended 30 June 2016.

#### Board of Directors

The name of each member of the Board of Directors during the year and if different, at the date of the report:

Mr Peter Clough (resigned 16 September 2015)  
Mr Craig Spencer  
Mr John Poulsen (resigned 16 September 2015)  
Professor Ian Reid  
Mr Graham Lovelock (resigned 16 September 2015)  
Mr David Morrison  
Dr Sue Boyd  
Dr John van Brockxmeer  
Ms Bev East  
Ms Patria Jafferries  
Mr Byron Mavrick (appointed 16 September 2015)  
Ms Kathy Reid (appointed 23 October 2015)  
Mr Tim Prall (appointed 16 September 2015)

#### Principal Activity

The principal activity of the Association is to represent the interests of Western Australia's 600,000+ volunteers and thousands of volunteer involving organisations by taking a key leadership role in promoting and advancing volunteering.

#### Significant Changes

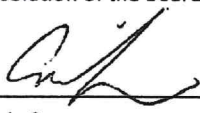
No significant change in the nature of these activities occurred during the year.

#### Operating Result

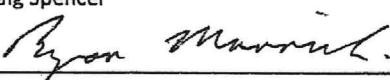
The surplus attributable to members of the association for the year amounted to \$70,631.

Signed in accordance with a resolution of the Board of Directors.

Chair:

  
Mr Craig Spencer

Treasurer:

  
Mr Byron Mavrick

Dated this 16<sup>th</sup> day of August ~~September~~ 2016

**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE MEMBERS OF  
VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016 there have been:

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the

**Name of Firm:** HEWITT TURNER & GELEVITIS

**Registered Company Auditor:**

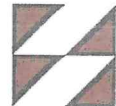
  
Timothy Turner

**Address:** Suite 4, Level 1 63 Shepperton Road, Victoria Park WA 6100

**Dated this** <sup>14th</sup> **day of** August **2016**

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63 Shepperton Road  
Victoria Park  
Western Australia 6100  
Telephone: (08) 9362 5855  
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Western Australia 6979

**HEWITT  
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**PRINCIPALS**

**Timothy Turner**  
B.BUS (ACC), FCPA,  
CTA  
Registered Company Auditor

**Vick Gelevitis**  
B.BUS (ACC), FCPA,  
CTA

**Darryl Rodrigues**  
B.Sc, B.BUS (ACC), CPA

Hewitt Turner & Gelevitis  
is a CPA Practice



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Standards Legislation

**VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 \$	2015 \$
<b>Income</b>			
Revenue	3	2,063,360	2,232,002
Other income	3	<u>1,275</u>	<u>1,867</u>
		2,064,635	2,233,869
<b>Expenditure</b>			
Advertising expenses		(3,664)	(2,628)
Auditor's remuneration		(4,650)	(15,500)
Depreciation and amortisation expenses		(25,061)	(33,920)
Employee benefits expenses		(1,311,013)	(1,093,047)
Other expenses		<u>(649,616)</u>	<u>(1,046,897)</u>
		(1,994,004)	(2,191,992)
<b>Surplus for the year before tax</b>	4	70,631	41,877
Income Tax Expense		<u>-</u>	<u>-</u>
<b>Net surplus for the year</b>		70,631	41,877
<b>Other Comprehensive Income for the year</b>		<u>-</u>	<u>-</u>
<b>Total Comprehensive Income for the year attributable to the members</b>		<u><u>70,631</u></u>	<u><u>41,877</u></u>

The accompanying notes form part of these financial statements.

**VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2016**

	Note	2016 \$	2015 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	1,435,555	1,087,831
Trade and other receivables	6	22,608	327,203
Other current assets	7	20,496	24,013
<b>TOTAL CURRENT ASSETS</b>		<u>1,478,659</u>	<u>1,439,047</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	55,674	80,735
<b>TOTAL NON-CURRENT ASSETS</b>		<u>55,674</u>	<u>80,735</u>
<b>TOTAL ASSETS</b>		<u>1,534,333</u>	<u>1,519,782</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	9	459,173	512,075
Provisions	10	118,115	76,262
<b>TOTAL CURRENT LIABILITIES</b>		<u>577,288</u>	<u>588,337</u>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	10	19,727	64,758
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>19,727</u>	<u>64,758</u>
<b>TOTAL LIABILITIES</b>		<u>597,015</u>	<u>653,095</u>
<b>NET ASSETS</b>		<u>937,318</u>	<u>866,687</u>
<b>EQUITY</b>			
Retained earnings		937,318	866,687
<b>TOTAL EQUITY</b>		<u>937,318</u>	<u>866,687</u>

The accompanying notes form part of these financial statements.

**VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2016**

	Retained earnings \$	Total \$
Balance at 1 July 2014	824,810	824,810
Surplus attributable to members	41,877	41,877
Balance at 30 June 2015	866,687	866,687
Surplus attributable to members	70,631	70,631
Balance at 30 June 2016	937,318	937,318

The accompanying notes form part of these financial statements.

**VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2016**

		2016	2015
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from grants, donations , members and customers		2,267,070	2,143,431
Payments to suppliers and employees		<u>(1,951,103)</u>	<u>(2,117,219)</u>
<b>Net cash provided by operating activities</b>	<b>12</b>	<u>315,967</u>	<u>26,212</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		1,275	10,000
Payments for property, plant and equipment		-	(26,551)
Interest received		<u>30,482</u>	<u>32,606</u>
<b>Net cash provided by investing activities</b>		<u>31,757</u>	<u>16,055</u>
Net increase in cash held		347,724	42,267
Cash at beginning of financial year		<u>1,087,831</u>	<u>1,045,564</u>
Cash at end of financial year	<b>5</b>	<u>1,435,555</u>	<u>1,087,831</u>

The accompanying notes form part of these financial statements.



# **VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

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The financial statements cover the business of Volunteer Centre of Western Australia (Inc.), a charitable association incorporated and domiciled in Western Australia.

The financial statements were authorised for issue on 16<sup>th</sup> August 2016 by the Board of Directors.

### **1 Basis of Preparation**

The Board of Directors have determined that the association is non reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

These financial statements are therefore special purpose financial statements that have been prepared in order to meet the financial reporting requirements of the Associations Incorporations Act (Western Australia) and the Australian Charities and Not-for-Profits Commission Act 2012. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to large entities under the Australian Charities and Not-for-Profits Commission Act 2012 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with those of the previous periods unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar.

### **2 Summary of Significant Accounting Policies**

#### **Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately and impairment losses are recognised in the profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present.

#### **Depreciation**

Property, plant and equipment excluding freehold land, is depreciated on a straight line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for plant and equipment is: 20-24%

## **VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

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#### **Financial Instruments**

Financial instruments are recognised initially using trade date accounting, i.e. on the date that Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

#### **Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Association's trade and most other receivables fall into this category of financial instruments.

Significant receivables are considered for impairment on an individual asset basis when they are past due at the reporting date or when objective evidence is received that a specific counterparty will default.

The amount of the impairment is the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable.

In some circumstances, the association renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the association does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

#### **Available-for-sale financial assets**

Available-for-sale financial assets are non-derivative financial assets that do not qualify for inclusion in any of the other categories of financial assets or which have been designated in this category.

Purchases and sales of available-for-sale investments are recognised on settlement date.

Available-for-sale financial assets are measured at fair value, with subsequent changes in value recognised in other comprehensive income.

Gains and losses arising from financial instruments classified as available-for-sale are only recognised in profit or loss when they are sold or when the investment is impaired.

In the case of impairment or sale, any gain or loss previously recognised in equity is transferred to the profit or loss.

## **VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

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#### **Available-for-sale financial assets (Cont'd)**

A significant or prolonged decline in value of an available-for-sale asset below its cost is objective evidence of impairment, in this case, the cumulative loss that has been recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Any subsequent increase in the value of the asset is taken directly to other comprehensive income.

#### **Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the balance sheet if the association does not have an unconditional right to defer settlement of the liability for at least one year after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

#### **Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.



## **VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

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#### **Revenue and Other Income**

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, or another party, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered, otherwise the grant is recognised as income upon receipt.

Donations and bequests are recognised as revenue when received. Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

#### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

Cash flows in the statement of cash flows are included on a gross basis and the GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the taxation authority are classified as operating cash flows.

#### **Comparative Amounts**

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

**VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

	2016 \$	2015 \$
<b>3 Revenue and Other Income</b>		
<b>Revenue</b>		
Sales revenue:		
Rendering of services	2,028,652	2,199,396
Other revenue:		
Interest received	34,708	32,606
Total revenue	<u>2,063,360</u>	<u>2,232,002</u>
<b>Other income</b>		
Profit on Sale of Non-current Assets	<u>1,275</u>	<u>1,867</u>
Total other income	<u>1,275</u>	<u>1,867</u>
<b>4 Surplus for the year</b>		
Surplus for the year from continuing operations includes the following specific expenses:		
<b>Expenses</b>		
Rent	75,304	73,711
Employee provisions	52,574	35,234
Audit fees	4,650	15,500
Depreciation of property, plant and equipment	25,061	33,920
<b>5 Cash and Cash Equivalents</b>		
Petty Cash	300	300
Business Telenet Saver Account	454,619	315,718
Cash Management Account	33,737	63,832
General Account	63,824	49,508
Term Deposits	<u>883,075</u>	<u>658,473</u>
	<u>1,435,555</u>	<u>1,087,831</u>
<b>Reconciliation of cash</b>		
Cash and Cash equivalents reported in the cash flow statement are reconciled to the equivalent items in the balance sheet as follows:		
Cash and cash equivalents	<u>1,435,555</u>	<u>1,087,831</u>
	<u>1,435,555</u>	<u>1,087,831</u>

**VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

	2016 \$	2015 \$
<b>6 Trade and Other Receivables</b>		
<b>Current</b>		
Accounts Receivable	18,382	324,759
Interest Receivable	4,226	-
Input Tax Credits	-	2,444
	<u>22,608</u>	<u>327,203</u>
<b>7 Other Non-Financial Assets</b>		
<b>Current</b>		
Prepayments	20,496	15,845
Grant Expenditure in Advance	-	8,168
	<u>20,496</u>	<u>24,013</u>
<b>8 Property, Plant and Equipment</b>		
<b>PLANT AND EQUIPMENT</b>		
<b>Plant and Equipment:</b>		
At cost	340,375	340,375
Accumulated depreciation	(284,701)	(259,640)
<b>Total Plant and Equipment</b>	<u>55,674</u>	<u>80,735</u>

**Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Office Equipment \$	Motor Vehicles \$	Total \$
Balance at 1 July 2015	26,871	53,864	80,735
Additions	-	-	-
Disposals	-	-	-
Depreciation expense	(10,389)	(14,672)	(25,061)
Carrying amount at 30 June 2016	<u>16,482</u>	<u>39,192</u>	<u>55,674</u>

**VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

	2016	2015
	\$	\$
<b>9 Trade and Other Payables</b>		
<b>Current</b>		
Accounts Payable	13,053	6,130
Superannuation Payable	13,305	-
Accrued Expenses	59,428	35,752
Fees received in advance	12,109	18,270
Unexpended reciprocal grants	330,116	400,082
GST Payable	20,950	43,696
PAYG Withholding Payable	10,212	8,144
	<u>459,173</u>	<u>512,075</u>
<b>10 Provisions</b>		
<b>Current</b>		
Provision for Annual Leave	78,115	76,262
Provision for Long Service Leave	40,000	-
	<u>118,115</u>	<u>76,262</u>
<b>Non-Current</b>		
Provision for Long Service Leave	<u>19,727</u>	<u>64,758</u>

**11 Economic Dependence**

The association is dependent on various government agencies for the majority of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe the Departments will not continue to support the association.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
<b>12 Cash Flow Information</b>		
<b>Reconciliation of Cash Flow from Operations</b>		
Surplus for the year	70,631	41,877
<b>Non-cash or investing cash flows in current year surplus</b>		
Depreciation	25,061	33,920
Investment revenue	(30,482)	(32,606)
<b>Changes in assets and liabilities</b>		
(Increase) Decrease in net receivables	312,763	(176,906)
Increase (Decrease) in grant expenditure in advance	(69,966)	120,940
Increase (Decrease) in employee provisions	(3,179)	(18,682)
(Increase) Decrease in prepayments	(4,651)	51,874
Increase (Decrease) in trade creditors	6,923	(7,051)
Increase/(Decrease) on disposal of fixed assets	(1,275)	(1,867)
Increase (Decrease) in accrued expenses	10,142	14,713
	<u>315,967</u>	<u>26,212</u>

## **13 Change in Accounting Policy and New Accounting Standards for Application in Future Periods**

There have been no changes to accounting policies.

Other than AASB 16: Leases, the adoption of new accounting standards issued by the AASB for application in future dates are unlikely to impact the association's accounting statements.

AASB 16: When effective, the Standard will replace AASB 117: Leases and introduces a single lessee accounting model that eliminates the requirement for a lease to be classified as operating or finance leases. The main changes include: recognition of a right-to-use asset and liability for all leases (excluding short term lease with less than 12 months of tenure and leases relating to low value assets; depreciation of right-to-use assets and unwinding of the liability in principal and interest components; by applying a practical expedient, a lessee is permitted to elect not to separate non-lease components and instead account for all components of a lease and additional disclosure requirements.

Although the directors anticipate that the adoption of AASB 116 will impact the financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

## **14 Association Details**

The principal place of business is:

City West Lotteries House  
2 Delhi Street West Perth WA 6005



## VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)

### DIRECTORS' DECLARATION

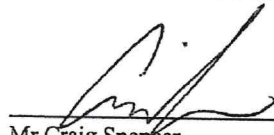
The Directors have determined that Volunteer Centre of Western Australia (Inc.) is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors declare that:

1. The financial statements and notes, as set out on pages 1 to 14 present a true and fair view of the Volunteer Centre of Western Australia (Inc.)'s financial position as at 30 June 2016 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that Volunteer Centre of Western Australia (Inc.) will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Chair:

  
Mr Craig Spencer

Treasurer:

  
Mr Byron Mavrick

Dated this 16<sup>th</sup> day of August ~~September~~ 2016

## VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)

### INDEPENDENT AUDIT REPORT TO THE MEMBERS

We have audited the accompanying financial report, being a special purpose financial report of Volunteering Centre of Western Australia (Inc), which comprises the Statement of Financial Position as at 30 June 2016, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' declaration.

#### *Directors' Responsibility for the Financial Report*

The directors of the Volunteering Centre of Western Australia (Inc), are responsible for the preparation of the financial report that gives a true and fair view, and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the members and their reporting requirements under the Association Incorporations Act (Western Australia) and the Australian Charities and Not-for-Profits Commission Act 2012. The directors' responsibility also includes such internal control as they determine necessary to enable the preparation and true and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on my audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making risk assessments, the auditor considers internal control relevant to the association's preparation and true and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

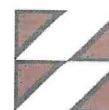
In our opinion, the financial report presents a true and fair view, in all material respects the financial position of the Volunteer Centre of Western Australia (Inc) as at 30 June 2016 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

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Website: [www.htgbdc.com](http://www.htgbdc.com)  
ABN: 78 607 011 001  
PO Box 199  
Victoria Park  
Western Australia 6979

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HEWITT  
TURNER &  
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BUSINESS  
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#### PRINCIPALS

Timothy Turner  
B.BUS (ACC), FCPA,  
CTA  
Registered Company Auditor

Vick Gelevitis  
B.BUS (ACC), FCPA,  
CTA

Darryl Rodrigues  
B.Sc, B.BUS (ACC), CPA

Hewitt Turner & Gelevitis  
is a CPA Practice



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**VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.)**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS**

***Basis of Accounting and Restriction on Distribution***

Without modifying my opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Association Incorporations Act (Western Australia) and the Australian Charities and Not-for-Profits Commission Act 2012. And to meet the needs of the members. As a result, the financial report may not be suitable for another purpose.

**HEWITT TURNER & GELEVITIS**

  
**TIMOTHY TURNER**  
**PRINCIPAL**

Dated this 19<sup>th</sup> day of August 2016

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**HEWITT**

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**TURNER &**

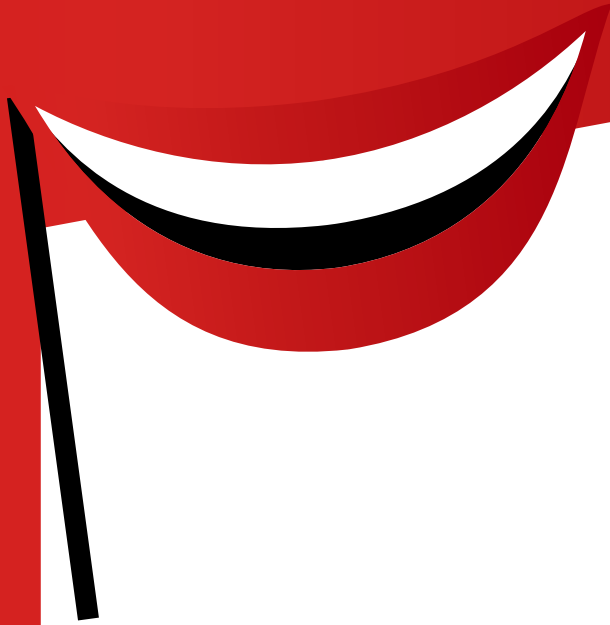
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**GELEVITIS**

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