FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

volunteeringWA

Empowering people and communities to enrich Western Australia

TABLE of contents

Volunteering WA

PROUDLY REPRESENTS MORE THAN 523,000 VOLUNTEERS ACROSS WESTERN AUSTRALIA. WE STRIVE FOR A SOCIETY IN WHICH EVERYONE IS INSPIRED TO MAKE A DIFFERENCE.

VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

DIRECTOR'S REPORT

Your Board of Directors submit the financial report of the Volunteer Centre of Western Australia (Inc.) for the financial year ended 30 June 2023.

Board of Directors

The name of each member of the Board of Directors during the year and if different, at the date of the report:

Mr David Morrison
Ms Linda Gimondo
Ms Elizabeth Hewton
Ms Justine Colyer
Mr Pat Scally
Ms Karess Dias
Mr Craig Spencer
Mr Gary Martin
Ms Vivian Molan

Principal Activity

The principal activity of the Association is to represent the interests of Western Australia's 523,000+ volunteers and thousands of volunteer involving organisations by taking a key leadership role in promoting and advancing volunteering.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The deficit attributable to members of the association for the year amounted to $331,601 (2022 surplus: $678,365).

Signed in accordance with a resolution of the Board of Directors.

Chair: ______________________________
Mr David Morrison

Treasurer: ______________________________
Ms Elizabeth Hewton

Date: 18 September 2023

VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 $	2022 $
Income			
Revenue	3	4,263,259	4,583,236
Other income	3	21,000	(15,000)
		4,284,259	4,568,236
Expenditure			
Auditor's remuneration for audit and accounting services		(13,288)	(11,576)
Depreciation and amortisation expenses		(94,163)	(81,710)
Loss on impairment of assets	9	(478,500)	-
Employee benefits expenses		(2,193,984)	(1,931,373)
Other expenses		(1,835,925)	(1,865,212)
		(4,615,860)	(3,889,871)
(Deficit) / surplus for the year before tax	4	(331,601)	678,365
Income Tax Expense		-	-
Net (deficit) / surplus for the year		(331,601)	678,365
Other Comprehensive Income for the year		-	-
Total Comprehensive Income for the year attributable to the members		**(331,601)**	**678,365**

The accompanying notes form part of these financial statements.

VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 $	2022 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	4,017,700	4,488,720
Trade and other receivables	6	212,109	80,895
Other current assets	7	46,823	30,430
TOTAL CURRENT ASSETS		4,276,632	4,600,045
NON-CURRENT ASSETS			
Other financial assets	5	53,789	53,574
Property, plant and equipment	8	236,172	319,106
Intangible assets	9	-	478,500
TOTAL NON- CURRENT ASSETS		289,961	851,180
TOTAL ASSETS		4,566,593	5,451,225
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	1,931,500	2,467,120
Lease liability	8	51,145	44,909
Provisions	11	189,703	162,680
TOTAL CURRENT LIABILITIES		2,172,348	2,674,709
NON-CURRENT LIABILITIES			
Lease liability	8	104,410	155,555
Provisions	11	27,215	26,740
TOTAL NON-CURRENT LIABILITIES		131,625	182,295
TOTAL LIABILITIES		2,303,973	2,857,004
NET ASSETS		2,262,620	2,594,221
EQUITY			
Retained Earnings		2,262,620	2,594,221
TOTAL EQUITY		2,262,620	2,594,221

The accompanying notes form part of these financial statements.

VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	Retained Earnings $	Total $
Balance at 1 July 2021	1,915,856	1,915,856
Surplus attibutable to members	678,365	678,365
Balance at 30 June 2022	2,594,221	2,594,221
Deficit attibutable to members	(331,601)	(331,601)
Balance at 30 June 2023	2,262,620	2,262,620

The accompanying notes form part of these financial statements.

VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 $	2022 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grants, members and customers		3,846,028	5,572,541
Payments to suppliers and employees		(4,293,648)	(3,516,350)
Net cash provided by operating activities	13	(447,620)	2,056,191
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(11,229)	(132,120)
Payments for intangible assets		-	(356,000)
Proceeds from sale of Property, Plant & Equipment		21,000	-
Interest received		24,888	9,424
Net cash used in investing activities		34,659	(478,697)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liability		(58,059)	(55,866)
Net cash used in financing activities		(58,059)	(55,866)
Net increase in cash held		(471,020)	1,521,629
Cash at beginning of financial year		4,488,720	2,967,091
Cash at end of financial year		**4,017,700**	**4,488,720**

The accompanying notes form part of these financial statements.

VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

The financial statements cover the business of the Volunteer Centre of Western Australia (Inc.), a charitable association incorporated and domiciled in Western Australia.

The financial statements were authorised for issue on 18th September 2023 by the Board of Directors.

1. Basis of Preparation

The Board of Directors have determined that the Association is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

These financial statements are therefore special purpose financial statements that have been prepared in order to meet the financial reporting requirements of the Associations Incorporation Act (Western Australia) and the Australian Charities and Not-for-Profits Commission Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to large entities under the Australian Charities and Not-for-Profits Commission Act 2012 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with those of the previous periods unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar.

2. Summary of Significant Accounting Policies

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately and impairment losses are recognised in the profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present.

Depreciation

Property, plant and equipment excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for plant and equipment are: 20-24% p.a.

The depreciation rate used for leased assets is 14.3% p.a.

Leases

For any new contracts entered into on or after 1 July 2019, the Association considers whether a contract is, or contains, a lease. A lease is defined as "a contract that conveys the right to use an asset for a period of time in exchange for consideration". To apply this definition the Association assesses whether the contract meets three key evaluations which are whether:

- The contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Association

- The Association has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract

- The Association has the right to direct the use of the identified asset throughout the period of use. The Association assesses whether it has the right to direct "how and for what purpose" the asset is used throughout the period of use.

Measurement and recognition of leases as a lessee:

At lease commencement date, the Association recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Association, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Association depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Association also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Association measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Association's incremental borrowing rate.

Lease payments included in the measurement of the lease liability are made up of fixed payments, variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised. Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest.

The Association has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straight-line basis over the lease term.

On the statement of financial position, right-of-use assets have been included in property, plant and equipment and lease liabilities are separately disclosed as current or non-current.

Intangible Assets

Intangible assets are carried at cost less, where applicable, any accumulated amortisation and impairment.

The Association had recognised IT Development costs as an intangible asset in prior years whilst in the process of developing an application in conjunction with their IT provider. As at 30 June 2023 the intangible asset relating to the application was considered fully impaired. Further details are provided in Note 9.

Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Association's trade and most other receivables fall into this category of financial instruments.

Significant receivables are considered for impairment on an individual asset basis when they are past due at the reporting date or when objective evidence is received that a specific counterparty will default.

The amount of the impairment is the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable.

In some circumstances, the Association renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the Association does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the balance sheet if the Association does not have an unconditional right to defer settlement of the liability for at least one year after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Revenue and Other Income

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, or another party, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered, otherwise the grant is recognised as income upon receipt.

Donations and bequests are recognised as revenue when received. Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Revenue from the rendering of a service is recognised upon delivery of the service to the customer. All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

Cash flows in the statement of cash flows are included on a gross basis and the GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the taxation authority are classified as operating cash flows.

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

Estimates & Judgements

When preparing the financial statements management undertakes a number of judgements and estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ and may seldom equal the estimated results. Information of significant judgements and estimates are as follows:

(a) Useful lives of depreciable assets: Estimated useful lives of assets are between 4-5 years.
(b) Provision for long service leave: In determining the present value of the liability, attrition rates and pay increases through promotion and inflation have been taken into account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

		2023 $	2022 $
3.	**Revenue and Other Income**		
	Revenue		
	Revenue:		
	Rendering of services, grants and sponsorship revenue	4,221,972	4,575,350
	Other revenue:		
	Interest received	41,124	7,602
	Revenue from charitable collections	163	284
	Total revenue	4,263,259	4,583,236
	Other income		
	Profit / (Loss) on sale of non-current assets	21,000	(15,000)
	Total other income	21,000	(15,000)
4.	**Surplus / (Deficit) for the year**		
	Surplus / (Deficit) for the year from continuing operations includes the following specific expenses:		
	Expenses		
	Rent / Lease payments	39,457	36,971
	Interest on lease liabilities	13,149	17,148
	Employee provisions	47,176	47,772
	Audit and accounting fees	13,289	11,576
	Depreciation of property, plant and equipment	50,709	38,256
	Depreciation of right-to-use assets	43,454	43,454
	Loss on impairment of assets	478,500	-
	Charitable collections expended	-	1,180
5.	**Cash and Cash Equivalents**		
	Current		
	Business Telenet Saver Account	1,754,447	942,090
	Charitable Collections Account	1,744	1,676
	General Account	483,191	1,768,690
	Grants Account	-	849
	Community Account	11,152	10,640
	Debit Card Accounts	4,704	3,878
	Term Deposits	1,762,462	1,760,897
		4,017,700	4,488,720

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

		2023 $	2022 $
5.	**Cash and Cash Equivalents (cont.)**		
	Non-current		
	Term Deposits	53,789	53,574
		53,789	53,574
	Reconciliation of cash		
	Cash and cash equivalents reported in the cash flow statement are reconciled to the equivalent items in the balance sheet as follows:		
	Cash and cash equivalents	4,017,700	4,488,720
		4,017,700	4,488,720
6.	**Trade and Other Receivables**		
	Current		
	Accounts Receivable	101,073	64,568
	Other Receivable	111,036	16,327
		212,109	80,895
7.	**Other Current Assets**		
	Current		
	Prepayments	46,823	30,430
		46,823	30,430
8.	**Property, Plant and Equipment**		
	Plant and Equipment		
	At cost	288,923	277,693
	Accumulated depreciation	(234,188)	(202,969)
		54,735	74,724
	Motor Vehicles		
	At cost	120,993	148,884
	Accumulated depreciation	(59,052)	(67,452)
		61,941	81,432
	Leased Assets		
	At cost	304,174	304,174
	Accumulated depreciation	(184,678)	(141,224)
		119,496	162,950
	Total Property, Plant and Equipment	236,172	319,106

	2023	2022
	$	$

8. Property, Plant and Equipment (cont.)

Movements in Carrying Amounts

Movement in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Leased Assets $	Office Equipment $	Motor Vehicles $	TOTAL $
Balance at 1 July 2022	162,950	74,724	81,432	319,106
Additions	-	11,229	-	11,229
Disposals	-	-	-	-
Depreciation expense	(43,454)	(31,218)	(19,491)	(94,163)
Carrying amount as at 30 June 2023	119,496	54,735	61,941	236,172

The Association's leased assets only include the office space of the Association located at 3 Loftus Street, West Leederville, Western Australia

Key movements relating to lease balances are presented:

	2023	2022
Balance at 1 July 2022	162,950	206,404
Additions to right-to-use	-	-
Depreciation expense	(43,454)	(43,454)
Total Leased Assets	119,496	162,950

The lease for the office space runs for a period of 7 years; lease payments are in substance fixed and the Association has no lease containing variable lease payments. However, the lease includes an annual escalation clause with reference to an index or contractual rate.

Lease Liabilities

	2023	2022
Current	51,145	44,909
Non-current	104,410	155,555
Total Lease Liabilities	155,555	200,464

VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

9. Intangible Assets

Key movements relating to IT Development are presented:

	2023 $	2022 $
Balance at 1 July 2022	478,500	122,500
Additions	-	356,000
Loss on impairment	(478,500)	
Total Intangible Assets	-	478,500

The intangible asset relating to IT Development has been fully impaired as at 30 June 2023 due to the current negotiations with the IT developer. Until the terms and conditions for support of the software are agreed the Association has taken a conservative approach to expense the development costs incurred to date. The Association is fully committed to supporting the provision of IT applications to support the volunteer sector.

10. Trade and Other Payables

Current	2023 $	2022 $
Accounts Payable	108,471	219,960
Superannuation Payable	30,052	-
Accrued Expenses	33,450	97,127
Fees Received in Advance	1,707,774	2,098,748
GST Payable	51,753	51,285
	1,931,500	2,467,120

11. Provisions

Current	2023 $	2022 $
Provision for Annual Leave	107,772	111,669
Provision for Long Service Leave	81,931	51,011
	189,703	162,680
Non-Current		
Provision for Long Service Leave	27,215	26,740
	27,215	26,740

12. Economic Dependence

The Association is dependent on various government agencies for the majority of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe the Departments will not continue to support the Association.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

13. Cash Flow Information

	2023 $	2022 $
Reconciliation of Cash Flows from Operations		
Surplus / (Deficit) for the year	(331,601)	678,365
Non-cash or investing cash flows in current year		
Depreciation and amortisation	94,163	81,710
Interest on leased assets	13,149	17,148
Investment revenue	(41,124)	(8,438)
(Profit) / Loss on sale of fixed assets	(21,000)	15,000
Loss on impairment of assets	478,500	-
Changes in assets and liabilities		
(Increase) / Decrease in net receivables	(115,192)	(18,954)
Increase / (Decrease) in grants received in advance	(390,974)	1,026,821
Increase / (Decrease) in employee provisions	27,498	22,633
(Increase) / Decrease in prepayments	(16,393)	15,827
Increase / (Decrease) in trade creditors	(111,489)	155,404
Increase / (Decrease) in accrued expenses	(33,157)	70,675
	(447,620)	2,056,191

14. Adoption of New and Revised Standards

The Association has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 January 2021.

15. Standards and Interpretations in Issue Not Yet Adopted

The Association has reviewed the new and revised Standards and Interpretations in issue not yet adopted for the year ended 30 June 2023. As a result of this review the Association has determined that there is no material impact of the Standards and Interpretations in issue not yet adopted; therefore, no change is necessary to the Association’s accounting policies.

16. Association Details

The principal place of business is:
Level 1 / 3 Loftus Street, West Leederville WA 6007

17. Contingent Liabilities

The Association has a contingent liability in the form of a performance guarantee held with the bank for a guaranteed sum of $51,212. This is in relation to the lease of the office space of the Association at 3 Loftus Street, West Leederville.

VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

DIRECTORS' DECLARATION

The Directors have determined that the Volunteer Centre of Western Australia (Inc.) is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Directors declare that:

1. The financial statements and notes, as set out on pages 4 to 17 present a true and fair view of the Volunteer Centre of Western Australia (Inc.)'s financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the Associations Incorporation Act (Western Australia) 2015 and the accounting policies described in Note 1 to the financial statements; and

2. In the Directors' opinion there are reasonable grounds to believe that Volunteer Centre of Western Australia (Inc.) will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Chair: ______________________________
Mr David Morrison

Treasurer: ______________________________
Ms Elizabeth Hewton

Date: 18 September 2023

HALL CHADWICK

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE VOLUNTEER CENTRE OF WESTERN AUSTRALIA (INC.).

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of The Volunteer Centre of Western Australia (Inc.). ("the Association"), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of cash flows and the statement of changes in members' funds for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the members of the board declaration.

In our opinion, the financial report presents fairly, in all material respects, the financial position of The Volunteer Centre of Western Australia (Inc.). as at 30 June 2023 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and is appropriate to meet the requirements of the Associations Incorporation Act 2015 (WA); and the Australian Charities and Not-for-profits Commission ("ACNC") Act 2012.

Basis of Accounting and Restriction on Distribution

Without further modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Board to meet the requirements of Associations Incorporation Act 2015 (WA); the Australian Charities and Not-for-profits Commission ("ACNC") Act 2012. As a result, the financial report may not be suitable for another purpose.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the Financial Report

The Board is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Associations Incorporation Act 2015 (WA); the Australian Charities and Not-for-profits Commission ("ACNC") Act 2012 and is appropriate to meet the needs of the members. The Board's responsibility also includes such internal control as by the Board determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the ability of the Association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our responsibility is to express an opinion on the financial report based on our audit. Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used based on the accounting policies disclosed in Note 1 and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hall Chadwick

HALL CHADWICK WA AUDIT PTY LTD

CHRIS NICOLOFF CA
Partner

Dated this 18th day of September 2023
Perth, Western Australia

Level 1, 3 Loftus Street | West Leederville WA 6007
T: (08) 9482 4333
E: info@volunteeringwa.org.au
W: www.volunteeringwa.org.au
ABN: 24 028 468 144